

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 September 2022  
for  
GARDENERS REST COMMUNITY SOCIETY LTD

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for the Year Ended 30 September 2022

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Company Information  
for the Year Ended 30 September 2022

DIRECTORS: Mark Beckles Willson  
Andy Crowther  
Andy Chaplin  
Janet Ridler  
Paul Truin  
Dominic Ridler

SECRETARY: Andy Chaplin

REGISTERED OFFICE: The Gardeners Rest  
105 Neepsend Lane  
Sheffield  
South Yorkshire  
S3 8AT

REGISTERED NUMBER: RS007393 (England and Wales)

ACCOUNTANTS: C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

Report of the Directors  
for the Year Ended 30 September 2022

REPORT OF THE COMMITTEE for the Year ended 30 September 2022

The committee present their report with the financial statements of the society for the year ended 30 September 2022.

SOCIETY DETAILS

The community benefit society was registered with the FCA on 2 September 2016 and commenced trading on 18 April 2017.

REVIEW OF BUSINESS

Objectives and Activities

The Gardeners Rest is a traditional local pub serving real ale, is a music venue and a place for socially inclusive activities. The objective over the past year has been to resume trading in as normal a manner as possible after the disruptions caused in previous years by the Covid-19 business restrictions such that we safeguard shareholder investment, develop the business and continue with our social inclusion programme with Freeman College.

Achievement and Performance

In 2021-2022 business returned to normal but at a slightly lower level than before the pandemic. Overall, we made a pre tax profit of £21k on sales of £334.6k.

Improvements to the building at the start of the financial year included a new roof with dormer windows, removal of the old chimney and replacement snow boards. At the end of the year we had new carpet in both bars and a new bench seat in the conservatory. In between we also had a new hot water boiler, framed pictures for the rooms upstairs, a full electrical check, extended the seating outside and created a new website.

The social inclusion work restarted this year, music and poetry resumed, the bar billiards table was recovered, the quiz and the book club came to an end during the year, we had two beer festival weekends themed on Wales and the Ridings of Yorkshire and we hosted benefit evenings for PCUK and Ukranian refugees.

At the year end net assets were £302k and were represented by £199k of shares, £11k shareholder interest and £92k of retained profits. In the year we had new share investments of £3.6k which, with the years profits, allowed us to pay back £17.6k of original investors' shareholdings and interest.

Reserves and Risk

The Committee have considered the risks posed to the company by competition and by change of government policy. We are satisfied that we are vigilant in monitoring these risks, and that our business development strategy will increase the company's chances of increasing its financial stability.

Report of the Directors  
for the Year Ended 30 September 2022

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2021 to the date of this report.

Mark Beckles Willson  
Andy Crowther  
Andy Chaplin  
Janet Ridler  
Paul Truin

Other changes in directors holding office are as follows:

Jan Brears (Treasurer) - resigned 30 September 2022  
Ian Sewerin - resigned 23 December 2021  
Jill Deeley - Noades - resigned 20 February 2022  
Barry Wheatley - resigned 20 August 2022  
Dominic Ridler - appointed 17 February 2022

RESERVES AND RISK

The Committee have considered the risks posed to the company by competition and by change of government policy. We are satisfied that we are vigilant in monitoring these risks and that our business development strategy will increase the company's chances of increasing its financial stability.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....  
Andy Chaplin - Director

Date: .....

GARDENERS REST COMMUNITY SOCIETY LTD

Income Statement  
for the Year Ended 30 September 2022

	Notes	30.9.22 £	30.9.21 £
TURNOVER		334,617	241,559
Cost of sales		253,404	141,222
GROSS PROFIT		81,213	100,337
Administrative expenses		57,917	69,992
		23,296	30,345
Other operating income		1,586	-
OPERATING PROFIT	4	24,882	30,345
Interest payable and similar expenses		3,899	3,038
PROFIT BEFORE TAXATION		20,983	27,307
Tax on profit		3,996	5,486
PROFIT FOR THE FINANCIAL YEAR		16,987	21,821

The notes form part of these financial statements

Balance Sheet  
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		291,319		291,368
<b>CURRENT ASSETS</b>					
Stocks		8,300		7,560	
Debtors	6	3,633		1,218	
Cash at bank		67,772		101,223	
		<u>79,705</u>		<u>110,001</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	44,277		79,673	
			<u>35,428</u>		<u>30,328</u>
<b>NET CURRENT ASSETS</b>					
			<u>326,747</u>		<u>321,696</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		35,691		36,227
			<u>291,056</u>		<u>285,469</u>
<b>NET ASSETS</b>					
			<u>291,056</u>		<u>285,469</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		198,650		210,050
Retained earnings			92,406		75,419
			<u>291,056</u>		<u>285,469</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>291,056</u>		<u>285,469</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued  
30 September 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
Director

Notes to the Financial Statements  
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

GARDENERS REST COMMUNITY SOCIETY LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

## 2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 9).

## 4. OPERATING PROFIT

The operating profit is stated after charging:

	30.9.22	30.9.21
	£	£
Depreciation - owned assets	7,193	6,289
	<u>7,193</u>	<u>6,289</u>

## 5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2021	293,664	17,631	311,295
Additions	-	7,144	7,144
	<u>293,664</u>	<u>24,775</u>	<u>318,439</u>
At 30 September 2022	293,664	24,775	318,439
DEPRECIATION			
At 1 October 2021	11,326	8,601	19,927
Charge for year	2,937	4,256	7,193
	<u>14,263</u>	<u>12,857</u>	<u>27,120</u>
At 30 September 2022	14,263	12,857	27,120
NET BOOK VALUE			
At 30 September 2022	<u>279,401</u>	<u>11,918</u>	<u>291,319</u>
At 30 September 2021	<u>282,338</u>	<u>9,030</u>	<u>291,368</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	-	293
Other debtors	3,633	925
	<u>3,633</u>	<u>1,218</u>
	<u>3,633</u>	<u>1,218</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			30.9.22	30.9.21
				£	£
	Bank loans and overdrafts		7,000	7,000	
	Trade creditors		13,874	35,556	
	Taxation and social security		14,533	9,639	
	Other creditors		8,870	27,478	
			<u>44,277</u>	<u>79,673</u>	
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			30.9.22	30.9.21
				£	£
	Bank loans		24,702	28,000	
	Other creditors		10,989	8,227	
			<u>35,691</u>	<u>36,227</u>	
9.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	30.9.22	30.9.21
				£	£
	245,700	Ordinary	£1	<u>198,650</u>	<u>210,050</u>

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
GARDENERS REST COMMUNITY SOCIETY LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GARDENERS REST COMMUNITY SOCIETY LTD for the year ended 30 September 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of GARDENERS REST COMMUNITY SOCIETY LTD, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of GARDENERS REST COMMUNITY SOCIETY LTD and state those matters that we have agreed to state to the Board of Directors of GARDENERS REST COMMUNITY SOCIETY LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GARDENERS REST COMMUNITY SOCIETY LTD and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that GARDENERS REST COMMUNITY SOCIETY LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GARDENERS REST COMMUNITY SOCIETY LTD. You consider that GARDENERS REST COMMUNITY SOCIETY LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GARDENERS REST COMMUNITY SOCIETY LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

Date: .....

Trading and Profit and Loss Account  
for the Year Ended 30 September 2022

	30.9.22		30.9.21	
	£	£	£	£
Turnover				
Bar sales	325,960		118,707	
Grant income	8,657		122,852	
	<u>          </u>	334,617	<u>          </u>	241,559
Cost of sales				
Bar purchases	141,149		53,381	
Consumables	1,472		701	
Food purchases	5,232		1,165	
Wages & NIC	104,367		85,096	
Social security	41		-	
Pensions	1,143		879	
	<u>          </u>	253,404	<u>          </u>	141,222
GROSS PROFIT		81,213		100,337
Other income				
Grant income		1,586		-
		<u>          </u>		<u>          </u>
		82,799		100,337
Expenditure				
Rates and water	11,165		8,761	
Light and heat	6,311		3,759	
Telephone	1,119		1,083	
Post,stationery & office costs	5,220		1,779	
Advertising	744		91	
Travelling	1,528		200	
Licences and insurance	2,793		3,012	
Safety & security	8,681		3,640	
Repairs and renewals	5,116		37,517	
Music & entertainment	2,842		65	
Cleaning costs	3,105		1,657	
Subscriptions	575		868	
Computer costs	-		808	
Sundry expenses	50		38	
Accountancy	475		425	
Payroll fees	420		-	
Donations	191		-	
	<u>          </u>	50,335	<u>          </u>	63,703
Carried forward		32,464		36,634

This page does not form part of the statutory financial statements

GARDENERS REST COMMUNITY SOCIETY LTD

Trading and Profit and Loss Account  
for the Year Ended 30 September 2022

	30.9.22		30.9.21	
	£	£	£	£
Brought forward		32,464		36,634
Finance costs				
Bank charges	389		-	
Other loan interest	429		1,417	
Shareholder interest	3,470		1,621	
	<u>          </u>	4,288	<u>          </u>	3,038
		<u>28,176</u>		<u>33,596</u>
Depreciation				
Freehold property	2,937		2,937	
Fixtures and fittings	4,256		3,352	
	<u>          </u>	7,193	<u>          </u>	6,289
NET PROFIT		<u>20,983</u>		<u>27,307</u>

This page does not form part of the statutory financial statements